

**TIF 12 DEBT SERVICE – FUND 362
8112**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #12. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2010 Actual	2011 Budget	2011 Y/E Est	2012 Adopted	% Change
Contractual Services	\$1,590	\$1,488	\$1,638	\$1,490	0.13%
Debt Service	<u>\$224,817</u>	<u>\$844,783</u>	<u>\$844,873</u>	<u>\$850,693</u>	0.70%
Total	<u>\$226,407</u>	<u>\$846,271</u>	<u>\$846,511</u>	<u>\$852,183</u>	0.70%

Tax Incremental District No. 12



STH 59

WESLEY

CENTER

OAKVIEW

Legend

-  TIF 12 -2013
-  TIF 12 excluded lands

