

REDEVELOPMENT AUTHORITY 1722

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

LINKAGE TO STRATEGIC PLAN GOAL AREAS:

Goals 3 – Customer Focused Organization

Goals 4 – Strategic and Diverse Local Economy

Goals 6 – Vibrant Neighborhood and Business Areas

PROGRAM DESCRIPTION:

The Redevelopment Authority's primary purpose is to help conceive development and redevelopment projects directly related to blight elimination and slum clearance and to assist the private and public sectors in implementing these projects. In addition, this division assists in the expansion and retention of the City's industrial and commercial base. The Redevelopment Authority is an advisory group to the Common Council. The composition of the Authority consists of one alderman and six citizen representatives. The Authority meets monthly to address key development proposals and/or development projects.

SERVICES:

- ✚ Implement the recommendations of the Redevelopment District Number 6 Project Plan, as well as Numbers 7 and 8 adopted by City Council
- ✚ Review, discuss and recommend the Master Plan implementation recommendations as related to the creation of future redevelopment districts, tax incremental districts, and other Master Plan recommendations.
- ✚ To assist in the expansion and retention of the city's commercial and industrial base.
- ✚ Complete the new Downtown/Central City Master Plan
- ✚ Recommend on Housing Revenue Bonds
- ✚ Prepare/Recommend on spot blight designations
- ✚ Prepare new redevelopment districts and TID districts
- ✚ Implement recommendations of new redevelopment districts, TIF districts and new Downtown/Central City Master Plan
- ✚ Administer the TIF Residential Loan programs
- ✚ Recommend on Industrial Revenue Bonds, housing bonds, and other financial tools

STRATEGIC PLAN INITIATIVES SUMMARY:

Goal 4.0 Strong and Diverse Local Economy:

Continue to Increase awareness of existing financial tools such as Community Development Block Grant, Industrial Revenue Bonds, Tax Incremental Financing and Housing Revenue Bonds.

Complete the updated comprehensive central city master plan

BUDGET SUMMARY:

Major Expense Category	2011 Actual	2012 Budget	2012 Y/E Est	2013 Adopted	% Change
Contractual Services	\$5,269	\$0	\$44,733	\$0	0.00%
Supplies & Expenses	\$500	\$2,689	\$2,707	\$2,650	-1.45%
Total	\$5,769	\$2,689	\$47,440	\$2,650	-1.45%