

**TIF 9 DEBT SERVICE – FUND 359  
8109**

**SUMMARY INFORMATION**

**DEPARTMENT MANAGER:**

Steve Crandell, Director of Community Development

**PROGRAM DESCRIPTION:**

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #9. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

**BUDGET SUMMARY:**

<b>Major Expense Category</b>	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Y/E Est</b>	<b>2011 Adopted</b>	<b>% Change</b>
Contractual Services	\$2,028	\$2,304	\$2,280	\$2,304	0.00%
Debt Service	<u>\$355,301</u>	<u>\$354,755</u>	<u>\$432,265</u>	<u>\$345,735</u>	-2.54%
Total	\$357,329	\$357,059	\$434,545	\$348,039	-2.53%

# Tax Incremental District No. 9

