

**CITY OF WAUKESHA,
Wisconsin
Notice of Public Hearing**

2019 Budget

The City of Waukesha's detailed budget summary is available for public inspection in the Finance Office at City Hall from 8:00 AM - 4:30 PM, Monday through Friday.

A Public Hearing on the Proposed 2019 Budget will be held in the Common Council chambers on Thursday, November 8, 2018, at 6:30 PM.

2019 Proposed Budget General Fund				
	2018 Budget	2018 Estimated Actual	2019 Proposed	% Change- Increase (Decrease)
Revenues				
Taxes (Other than Property Taxes)	837,569	793,204	747,642	(10.74%)
Intergovernmental Revenues	8,979,418	9,003,262	9,736,248	8.43%
Licenses and Permits	2,080,570	1,999,371	2,077,895	(0.13%)
Fines, Forfeitures and Penalties	810,250	802,206	790,250	(2.47%)
Public Charges for Services	3,412,599	3,438,046	3,474,563	1.82%
Interdepartmental Charges	1,109,483	1,217,121	1,189,421	7.20%
Misc. Revenues - Investment Income	290,869	579,861	693,100	138.29%
Miscellaneous Revenues	131,787	246,991	123,046	(6.63%)
Other Financing Sources	1,891,114	1,883,114	2,070,473	9.48%
Total Revenues	19,543,659	19,963,176	20,902,638	6.95%
Expenditures				
General Government	10,309,921	10,095,299	10,734,104	4.11%
Public Safety	32,253,950	32,150,386	33,347,978	3.39%
Public Works	8,919,185	8,890,375	9,188,865	3.02%
Public Works - Sanitation	3,062,301	2,977,973	3,074,572	0.40%
Culture and Recreation	8,528,193	8,463,878	8,709,561	2.13%
Conservation and Development	1,025,183	1,034,286	1,091,889	6.51%
Other Financing Uses	2,754,099	2,723,898	2,796,085	1.52%
Total Expenditures	66,852,832	66,336,095	68,943,054	3.13%
Excess (Deficiency) of Revenues Over Expenditures	47,309,173	46,372,919	48,040,416	1.55%
Local Property Taxes	47,309,173	47,309,231	48,040,416	
Net Surplus (Deficit)	-	936,312	-	
Fund Balance - Beginning of Year	17,545,976	17,545,976	18,482,288	
Fund Balance - End of Year	<u>17,545,976</u>	<u>18,482,288</u>	<u>18,482,288</u>	

Following is a summary of the proposed 2019 budgets for all funds of the City:

	General Fund	Impact Fees	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds
Total Revenues	68,943,054	122,934	1,717,009	21,944,610	54,321,105	31,143,510	13,630,330
Total Expenditures	68,943,054	100,000	1,688,807	21,688,501	54,321,105	43,377,474	13,631,193
Adjustment for Capital Purchases	-	-	-	-	-	16,805,718	18,000
Excess (Deficit)	-	22,934	28,202	256,109	-	4,571,754	17,137
Fund Balance - January 1, 2019	18,482,288	134,270	4,329,101	(965,455)	5,744,291	92,209,125	10,347,097
Fund Balance - December 31, 2019	18,482,288	157,204	4,357,303	(709,346)	5,744,291	96,780,879	10,364,234
Property Tax Levy	48,040,416	-	-	14,858,332	-	-	-

The City's property tax levy is summarized as follows:

	2018	2019	
General Fund	47,309,173	48,040,416	
Debt Service Funds	14,110,288	14,858,332	
Total	61,419,461	62,898,748	2.41%

The City's outstanding principal debt at December 31, 2018 is projected to be:

General Obligation	136,889,591
Note Anticipation Notes (CWP)	2,850,000
Revenue Bonds	59,057,395
Total Debt	198,796,986